

Countries eligible for PIF Financing as of 24 August 2026

Finnvera reserves the right to make changes.

Group 1: 35%

In accordance with its guarantee policy effective from 1 September 2026, Finnvera may consider granting export credit guarantees for PIF loans to the following lower-middle-income countries. These countries meet the OECD criteria for tied aid eligible destinations. The OECD-required grant element for these countries is 35% (Group 1).

- Egypt
- Philippines (Note: tied aid eligibility may end 07/27)
- Honduras
- India
- Jordan (Note: tied aid eligibility may end 07/27)
- Morocco
- Namibia
- Nigeria
- Côte d'Ivoire
- Uzbekistan
- Vietnam (Note: tied aid eligibility may end 07/27)

Group 2: 50%

Export credit guarantees for PIF loans may be considered for the following Least Developed Countries (LDCs). In these countries the OECD-required grant element is 50% (Group 2).

- Benin
- Nepal (may move to 35% category)
- Rwanda
- Tanzania
- Uganda

Group 3: Case-by-case consideration

Finnvera grants export credit guarantees with long repayment terms to the countries listed below only in certain exceptional cases. An exception may be participation in a project financed by an international development bank:

- Angola 50%
- Bangladesh 50% (may move to 35% category)
- Bhutan 35%
- Bolivia 35%
- Eswatini 35%
- Guinea 35%

- Timor-Leste 50%
- Cambodia 50%
- Cameroon 35%
- Kenya 35%
- Lesotho 50%
- Mauritania 50%
- Papua New Guinea 35%
- Zambia 50%
- Sri Lanka 35% (Note: tied aid eligibility may end 07/27)
- Togo 50%
- Tunisia 35%

Group 4: No guarantees granted for sovereign risk

Long-term export credit guarantees are not granted to the following countries that meet OECD tied aid criteria due to high credit risk (Group 4).

Afghanistan, Burundi, Burkina Faso, Djibouti, Eritrea, South Sudan, Ethiopia, Gambia, Ghana, Guinea-Bissau, Haiti, Yemen, Central African Republic, Kiribati, Kyrgyzstan, Comoros, Democratic Republic of the Congo (Kinshasa), Republic of the Congo (Brazzaville), Democratic People's Republic of Korea, Laos, Lebanon, Liberia, Madagascar, Malawi, Mali, Micronesia, Mozambique, Myanmar, Nicaragua, Niger, Pakistan, São Tomé and Príncipe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Syria, Tajikistan, Chad and Zimbabwe. The Ministry for Foreign Affairs has a separate FUIF (Finland-Ukraine Investment Facility) investment support instrument for Ukraine.